

STOFANEL INVESTMENT AG PRESS RELEASE

## ON THE RIGHT COURSE WITH SUSTAINABLE PROPERTY CONCEPTS SUCCESSFUL START TO NEW DECADE FOR STOFANEL INVESTMENT AG

Berlin, Feb 23, 2010. STOFANEL Investment AG has started 2010 with great optimism. The successful completion of the internal restructuring in 2009 with organisational, process and cost optimisation, is now being followed by a stabilisation phase. With the conceptual development of the existing building land portfolio and the consistent implementation of current projects, STOFANEL expects healthy growth on a solid basis during the coming years combined with a strengthening of its market position.

### SUCCESSFUL IMPLEMENTATION OF NATIONAL AND INTERNATIONAL PROJECTS

The two current projects of STOFANEL in Berlin incorporate a volume of 65 million euros (Marthashof Urban Village) and 38 million euros (TILIA Living Resort). Currently, the next STOFANEL project Truman Plaza is in the conceptual phase: a residential and commercial development on a land area encompassing 50,000 square metres with an artificially established lake in the heart of the project.

STOFANEL Investment AG is also successful internationally as a project developer. The next step includes ambitious projects on building land, which has already been secured in Greece and Italy, for which the concept is currently being developed.

“We are observing that both commercial and private investors are currently viewing investments in material assets as the safest form. We, of course, benefit from this – in Berlin as well as abroad. Private investors and building clients, in particular, appreciate sustainable concepts. STOFANEL’S concept – quality instead of quantity, ecology, living in unison with the environment and nature as well as an orientation to traditional values – meets buyers’ wishes exactly,” explains Ludwig Maximilian Stoffel, company founder and proprietor STOFANEL Investment AG. “Further reasons for the success of our projects are complementary services for future residents as well as the highest standards of design, comfort and quality of life.”

### STOFANEL STANDS FOR SOUND EXPERIENCE AND CREATIVITY

Property development company STOFANEL Investment AG is equally owned by Giovanna Stefanel-Stoffel and Stoffel Holding GmbH. Principal shareholder of Stoffel Holding is Ludwig Maximilian

Stoffel who, together with his brother Manfred, manages the company – a family business already in the third generation. In 1998 Stoffel Holding moved to Berlin to the family-owned Europäisches Haus on the Pariser Platz. Kurfürstendamm, Unter den Linden, Alexanderplatz are just a few of the top addresses at which Ludwig Maximilian Stoffel has, since then, successfully realised his idea of architecture, living and working. Today Ludwig Maximilian Stoffel is company founder, proprietor and chairman of

STOFANEL Investment AG and responsible for finances as well as the assessment and analysis of possible investments and future projects.

Giovanna Stefanel-Stoffel, company founder and proprietor STOFANEL Investment AG and daughter of the well known founder of the Italian fashion house STEFANEL, worked for many years as an art director for the fashion chain. After developing her own collections, she went on to manage the international creative team as art director. Today Giovanna Stefanel-Stoffel is a member of the supervisory board and shareholder of STEFANEL. In the board of STOFANEL Investment AG, she is responsible for brand art direction and incorporates her expertise in the company's property projects in which she places special importance on authenticity and the beauty of simplicity.

Also in the board are Ulrich Voll, responsible for finances, controlling and legal affairs and Dr. Torsten Held , in charge of project development, who oversee organisational and process structuring, project management and control and marketing.

## STOFANEL INVESTMENT AG

The property development company STOFANEL Investment AG, equally owned by Giovanna Stefanel-Stoffel and the principal shareholder of STOFFEL Holding GmbH, Ludwig Maximilian Stoffel, develops national and international residential and commercial property projects which combine Italian creativity with German quality and reliability. Orientated towards the needs of modern people and with the highest standard of living quality, STOFANEL develops Urban Villages in top major cities and Living Resorts, high quality real estate projects in magnificent beach locations worldwide.

[www.stofanel.com](http://www.stofanel.com) [www.marthashof.de](http://www.marthashof.de) [www.tilia-griebnitzsee.de](http://www.tilia-griebnitzsee.de)

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