

PRESS RELEASE Stofanel Investment AG

STOFANEL Investment AG has appointed a new member to its board of directors.

Berlin, Feb 12, 2009 – On January 01, 2009, Dr. Torsten Held was appointed to the board of directors of STOFANEL Investment AG.

STOFANEL is focused on expanding: the international property development company has recently added Dr. Torsten Held to its board of directors. STOFANEL is owned equally by Giovanna Stefanel-Stoffel and STOFFEL Holding GmbH. With the addition of Dr. Held to the management, the responsibilities of the board members have been redefined as follows: principal shareholder Ludwig Maximilian Stoffel remains chairman of the board while his wife, Giovanna Stefanel-Stoffel, is responsible for branding and design. Ulrich Voll is in charge of finances, and Dr. Torsten Held will head up project management and development.

Torsten Held (40), a construction engineer and business economist, has recently earned a doctorate after a successful career managing subsidiaries of well-known property development companies. In addition to substantial experience and expertise in the fields of market development, project management, process optimization, and organizational development, Dr. Held brings a unique brand of strategic and visionary thinking to the board of STOFANEL. "The establishment of a brand like STOFANEL in today's demanding market environment presents a great challenge," according to Held. "We will take advantage of the opportunity by maintaining an appropriate awareness of risk, while serving our clients with the highest degree of customer orientation and professionalism."

Also at the beginning of the year, Michael Fesselmann was appointed Sales Manager.

STOFANEL Investment AG is a development company focusing on domestic and international real-estate projects in the highest quality sector: the company's current focus lies on "Urban Villages"—exceptional individual housing projects in major world cities—and "Living Resorts"—high-quality lifestyle-and-leisure real estate at exclusive beach locations worldwide. STOFANEL remains oriented toward exceptional locations, unique aesthetics, and a contemporary interpretation of "quality of life," where the customer always receives more than is expected: *Quality of life, without compromise.*

Further information:

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